

## Shree Ramchandra College of Engineering

(Approved by AICTE New Delhi, DTE, MSBTE Mumbai Govt.of Maharastra and Affiliated to SPPU Pune,)
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Ref.No. SRCOE/Policy/2013-14/1830(A)

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## Policy on Sponsorship for Higher Studies Full time ME/M.Tech. Program- for Diploma faculties

- 1. Principal on behalf of the Management is authorized to accept / reject the proposal submitted by faculty member for the sponsorship for ME/M.Tech. programs at reputed institute like llTs, llSc, NlTs, COEP etc. based on the merit, relevance, requirements and usefulness for the participant and the institute.
- 2. At any given instance of time maximum Two faculty members (preferably one from each Department) will be permitted to avail this facility based on seniority & performance.
- 3. A faculty member who have served SRCOE for more than two years are only eligible to submit the proposal for the sponsorship for Full Time ME/M.Tech. Program.
- 4. Leave for maximum of two years could be granted for completion of ME/M.Tech. However during leave period the faculty member will have to report to college once in three months on a working day and will have to submit Progress Report to the Principal at the end of every semester till the award of a Degree.
- 5. 50% of the salary during the leave period (for a maximum period of two years) will be paid regularly to the sponsored candidate every month, and he / she has to sign a Bond of "Two Years" for working with SRCOE after completion of ME/M.Tech. program.
- Balance accumulated 50% of salary payment will be made to the sponsored candidate after completing two years of service with SRCOE, after the award of ME/M.Tech. Degree.
- 7. The Bond Value will be equal to the three months salary (in case of a faculty leaving the institute) plus the total salary paid during leave period with 15% interest on the salary amount paid plus 50% of the salary for total remaining bond period for which the faculty will not be serving the institute, as per the bond period.

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- 8. The faculty permitted to avail this facility will have to complete the ME/M.Tech. Program within a stipulated period of two years . If ME/M.Tech. work (after an initial period of two years) needs additional time, the said work must be completed maximum in next one year. However no extension of leave of absence for this period shall be considered.
  - The faculty member will have to take the academic load and share the responsibilities assigned to him/her by higher authorities after resuming duties at SRCOE on completion of two years of leave of absence for ME/M.Tech.
- 9. In case, the ME/M.Tech. work is not completed within two years (from the date of admission) further increments and other benefits shall be stopped till the award of ME/M.Tech. Degree.
- 10. The faculty will abide by rules and regulations of SRCOE during this period, in case of any discrepancy, the Management of SRCOE reserves all rights to take necessary disciplinary action as deemed fit. Under any unforeseen circumstances / Legal issues arising will be handled within the jurisdiction of Pune only.
- 11. The Management of SRCOE reserves all rights to cancel the leave and call back the faculty member to resume duties at any point of time in case of an emergency in the interest of the institute.
- 12. Considering policy for full time, part time (with six months course work) and part time (without six months course work) maximum 20 % of the total faculty of the Department will be permitted to pursue ME/M.Tech. at any given time.

Prof. Dr. A.D. Desai Principal

